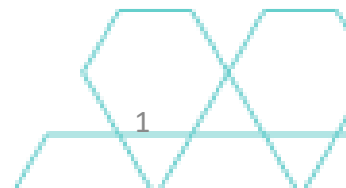


**CHING FENG**  
HOME FASHIONS

# Investor Conference

2024.11.19



# AGENDA

1

**Company Introduction/  
Operating Results**

2

**Development Strategy**

3

**Q & A**

# Disclaimer

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1

# Company Introduction/ Operating Results



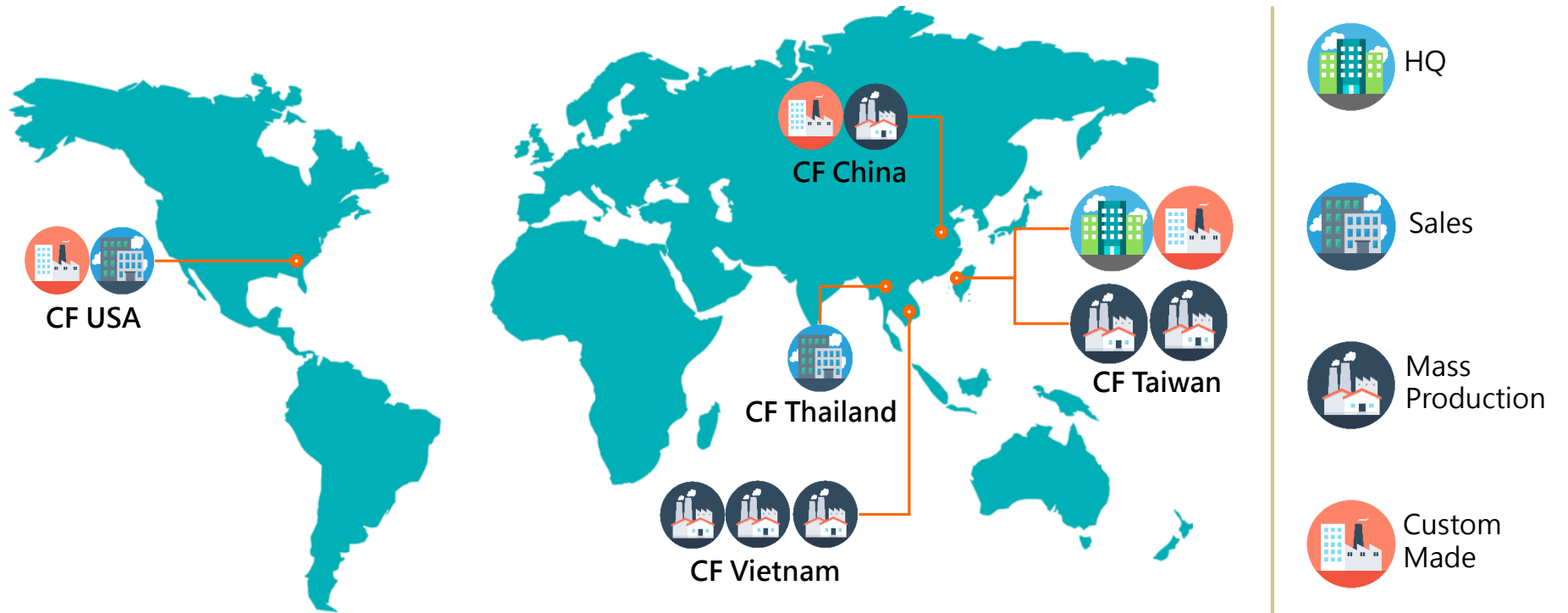


# Company Introduction

Foundation :1974  
Capital:  
NTD\$ 1,738M

2024Q3 Revenues:  
NTD\$ 3,971 M

Employees :  
About 2,000 People





# Consolidated Income Statement

Unit : NT\$ million

Item \ Year	2022	2023	2024Q1~Q3
Operating Revenues	5,287	4,547	3,971
Gross Profit	921	910	949
Operating Expenses	659	666	538
Operating Income	262	244	411
Net Income Before Tax	281	154	387
Net Income	221	104	297
EPS(NT\$) (Note)	1.28	0.60	1.71
<b>Profitability</b>			
Gross Margin	17%	20%	24%
Net Margin	5%	5%	7%
<b>Dividend Distribution</b>			
Total Dividend per share(NT\$)	0.90	0.50	
Dividend Payout Ratio (Excluding Capital Surplus)	70%	83%	

(Note) EPS after the retroactive adjustment for the stock dividend issued for the year 2022.



# Consolidated Balance Sheet

Unit : NT\$ million

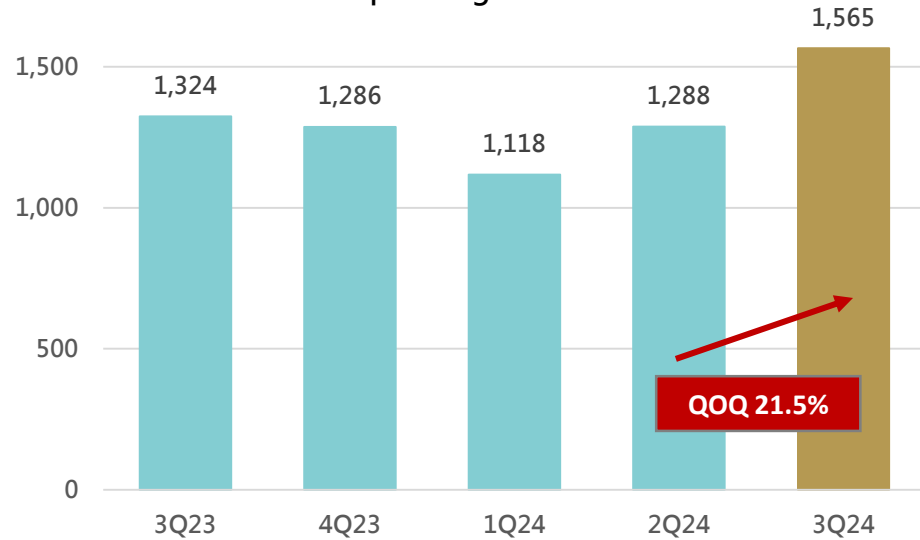
Item \ Year	2022.12.31	2023.12.31	2024.09.30
<b>Total Assets</b>	<b>7,144</b>	<b>6,653</b>	<b>7,696</b>
Cash and cash equivalents	539	497	769
Notes and accounts receivable	1,656	1,199	1,517
Inventories	960	905	1,134
Property, plant and equipment	2,322	2,320	2,372
Other assets	1,667	1,732	1,904
<b>Total Liabilities</b>	<b>4,865</b>	<b>4,399</b>	<b>5,150</b>
Short-term and long-term loans	3,718	3,243	3,626
Notes and accounts payable	676	676	914
Other liabilities	471	480	610
<b>Total Equity</b>	<b>2,279</b>	<b>2,254</b>	<b>2,546</b>
A/R Turnover Days	102	120	94
Inventories Turnover Days	77	94	92
Liabilities to Assets Ratio	68	66	66
Current Ratio	247	232	182
Quick Ratio	180	163	126



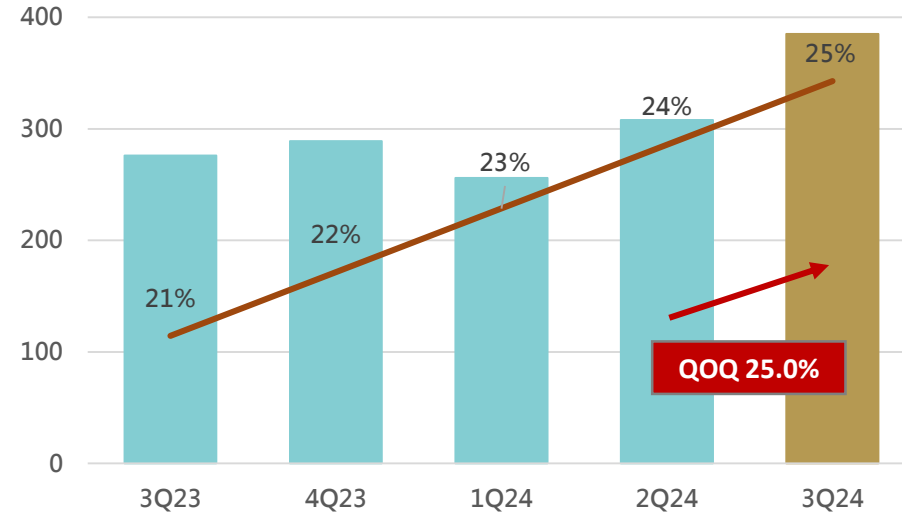
# Current Financial Performance

Unit : NT\$ million/%

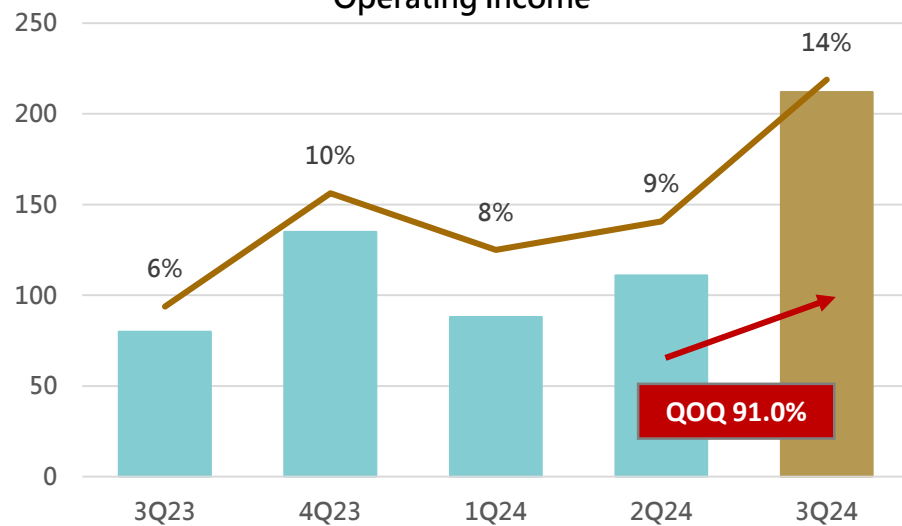
### Operating Revenues



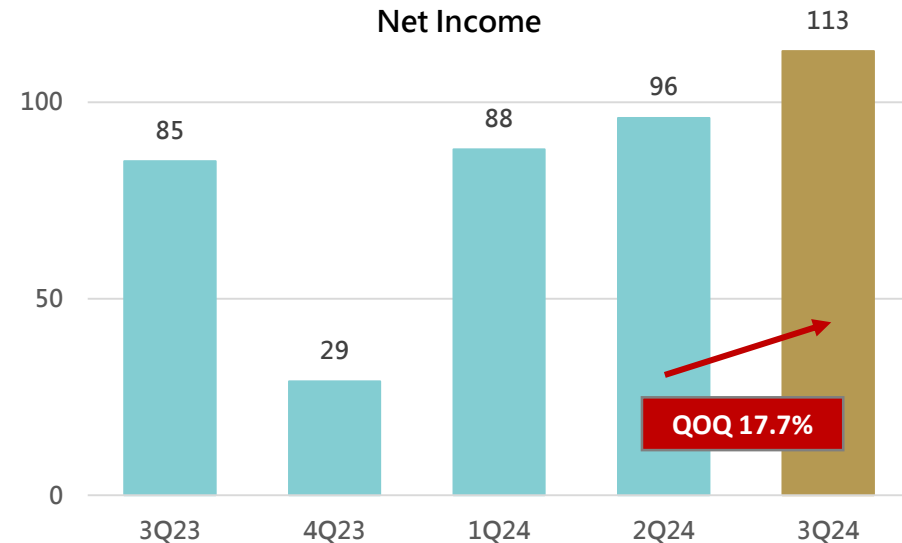
### Gross Profit/Gross Margin



### Operating Income



### Net Income







# Multi-Region Supply Strategy

## Window Coverings Supply Chain



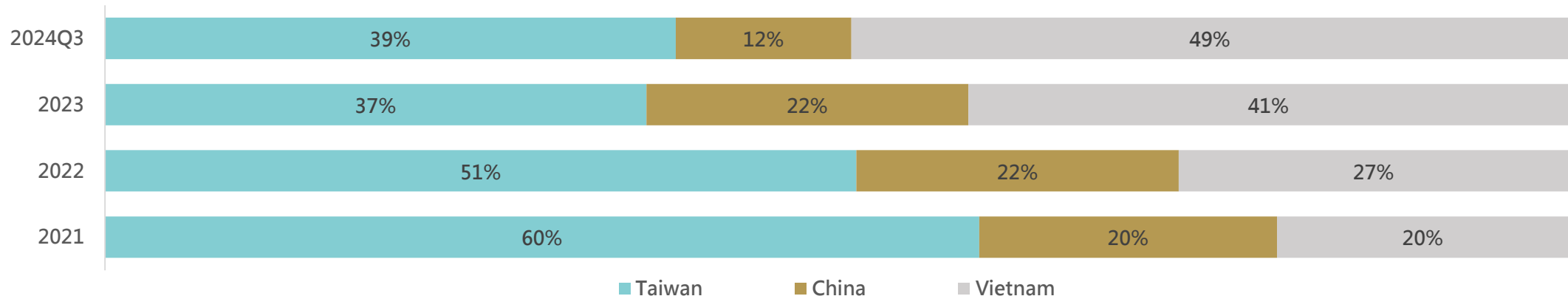
1. **CF Taiwan and CF Vietnam** : Mass producing five major window covering products for the North American market.
2. **CF China** : Transformed into IKEA-exclusive facility for global supply.
3. **CF Taiwan and CF USA** : Customizing cordless and smart window covering products, targeting North American and Asian markets.

## Home Textiles Supply Chain

1. **CF China** : Enhancing automated production.
2. **CF Vietnam** : Supply European and American markets by 2025.



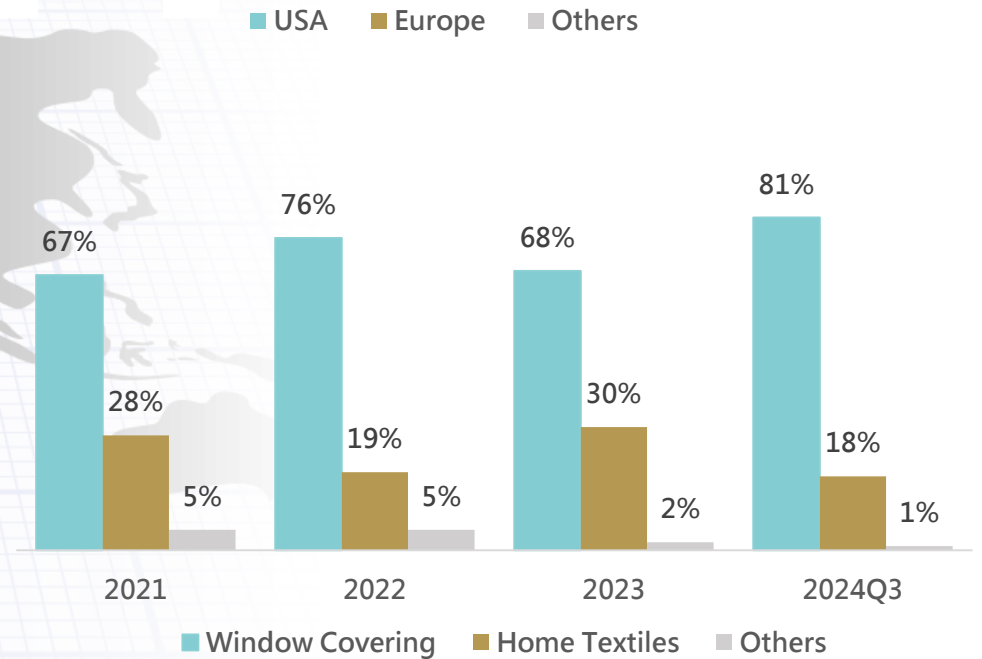
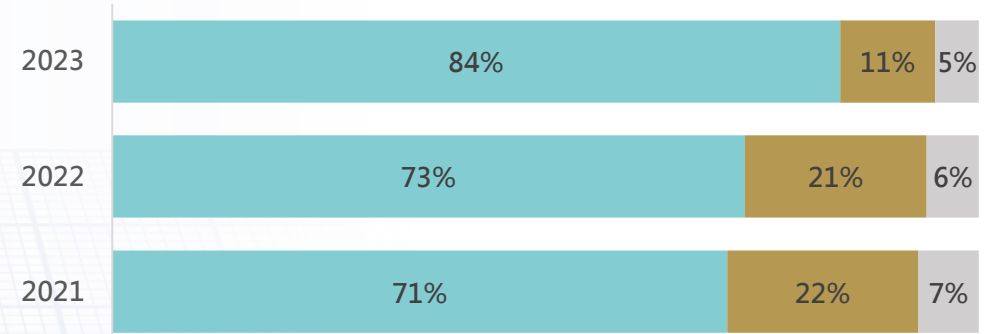
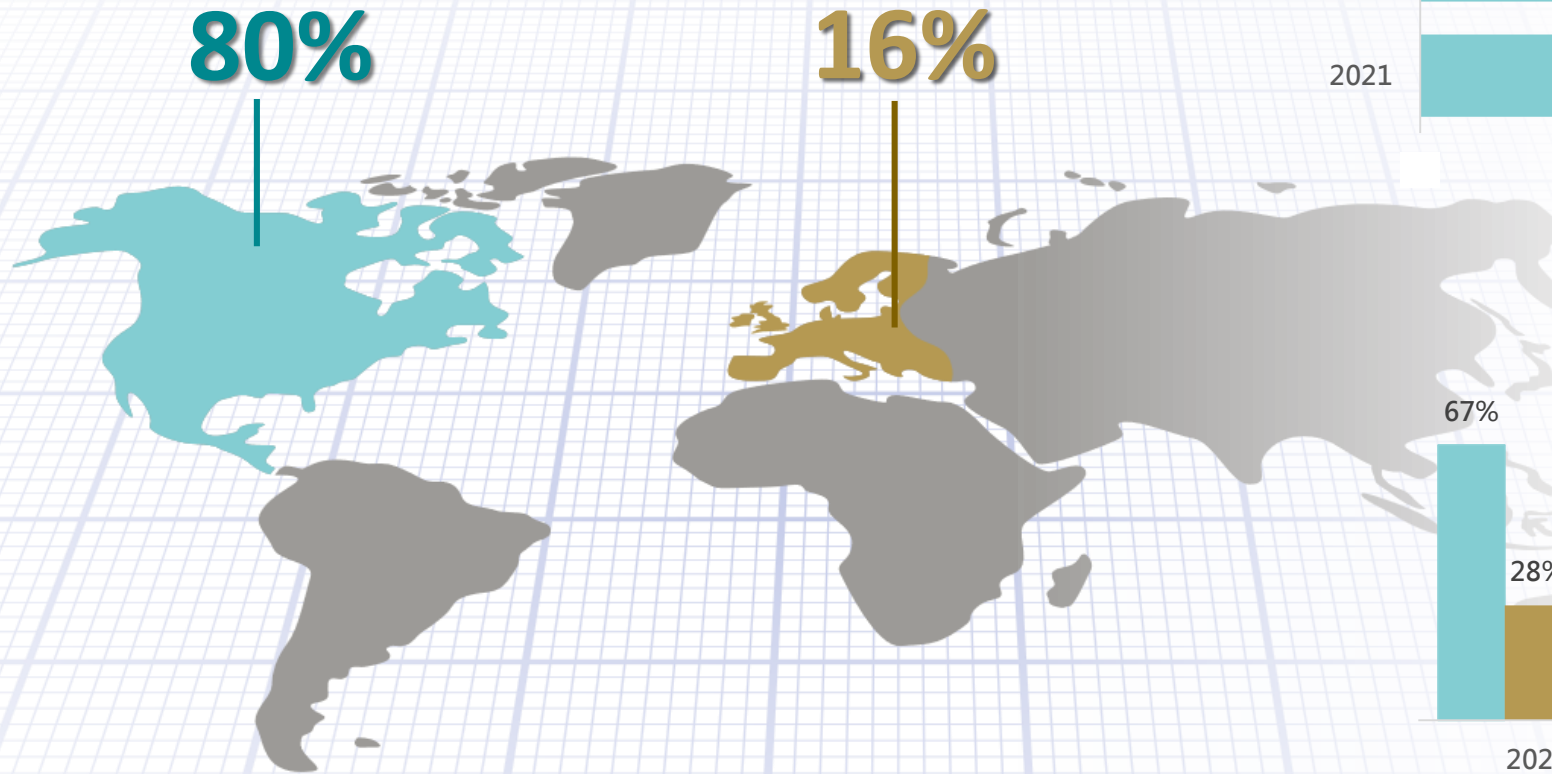
Proportion of Production Value by Factory





# Regional / Product Distribution

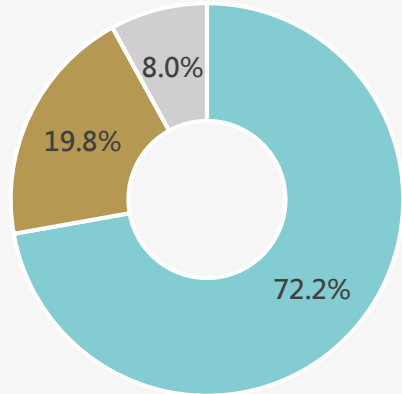
## 2024Q3



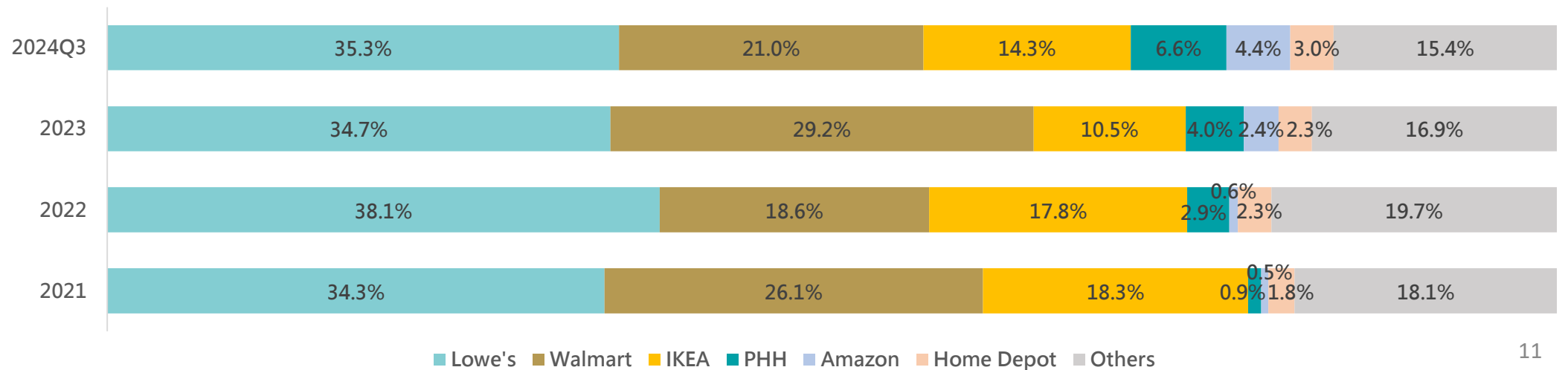


# Main Channels and Clients

Proportion of Channels-2024Q3



■ Retail ■ E-Commerce ■ Pro Market



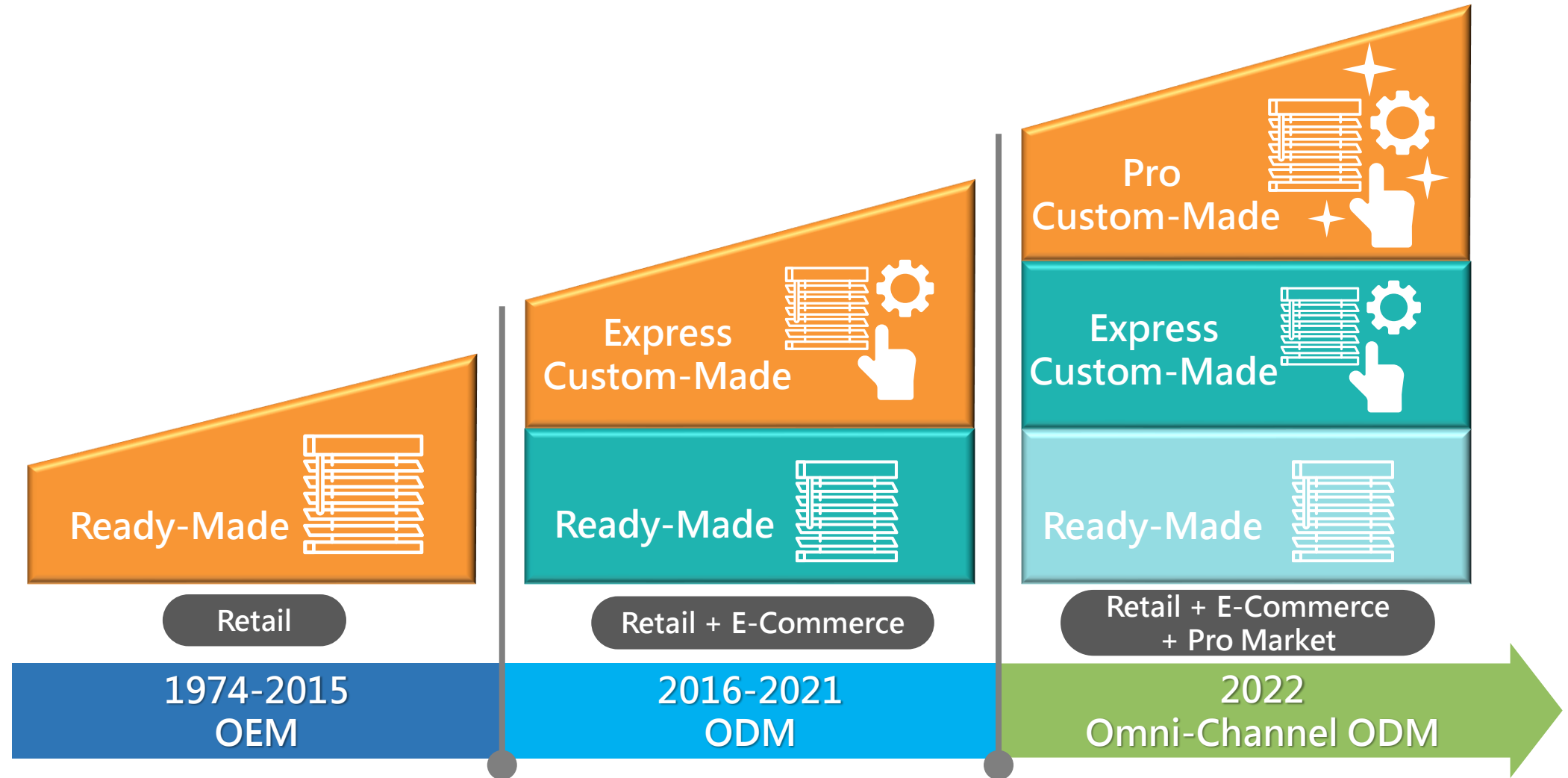


## 2 Development Strategy



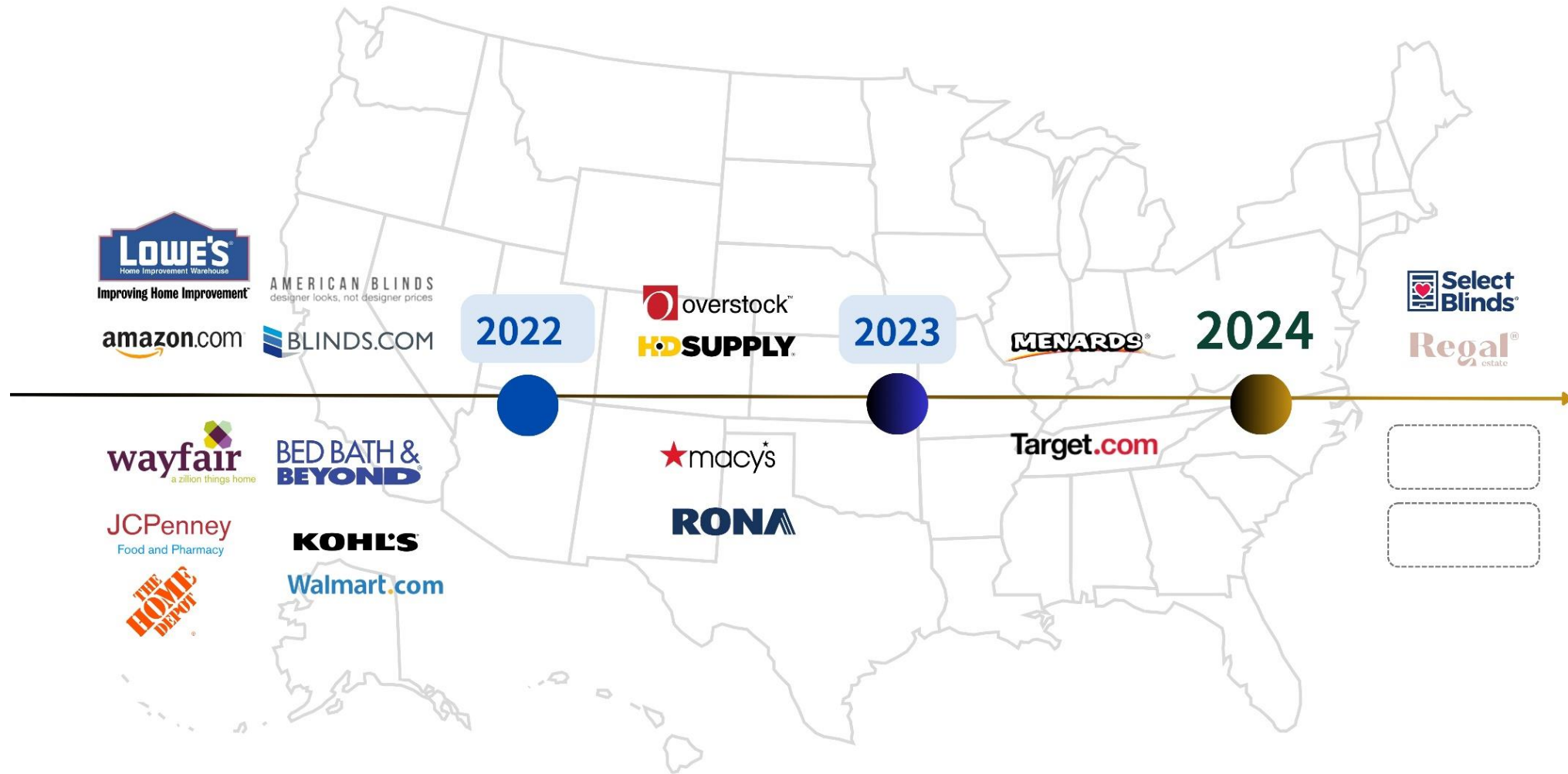


# Business Model Milestone





# B2B2C Expansion





# B2B2C Pro Market Expansion





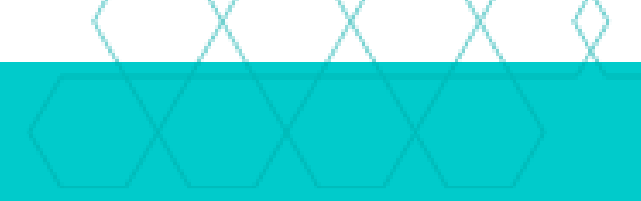
# SSS Innovation Strategy



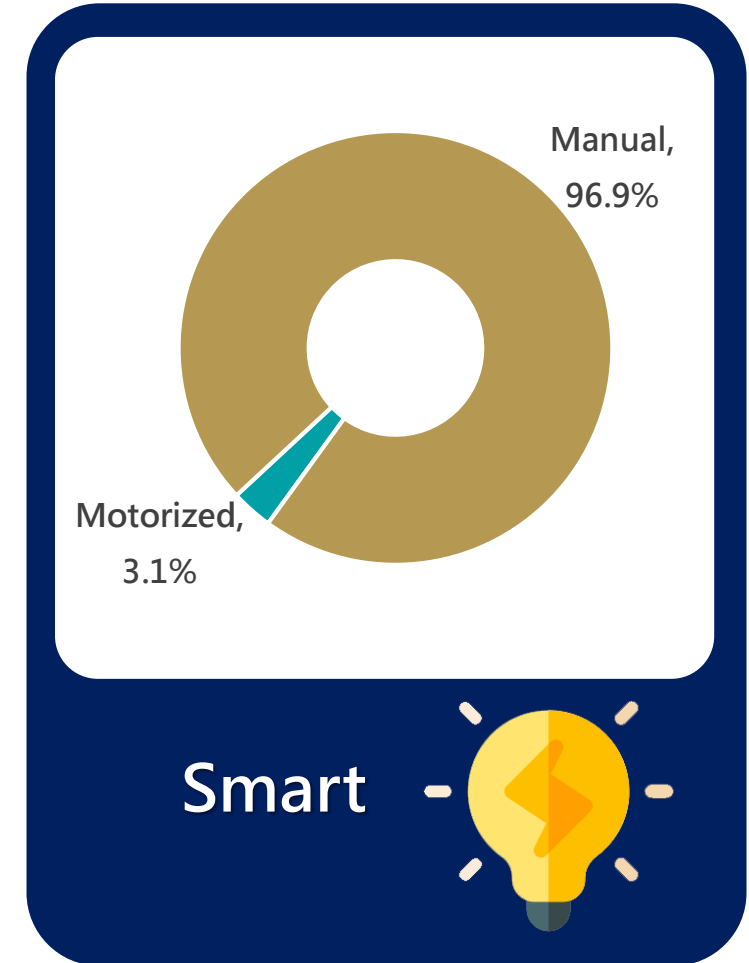
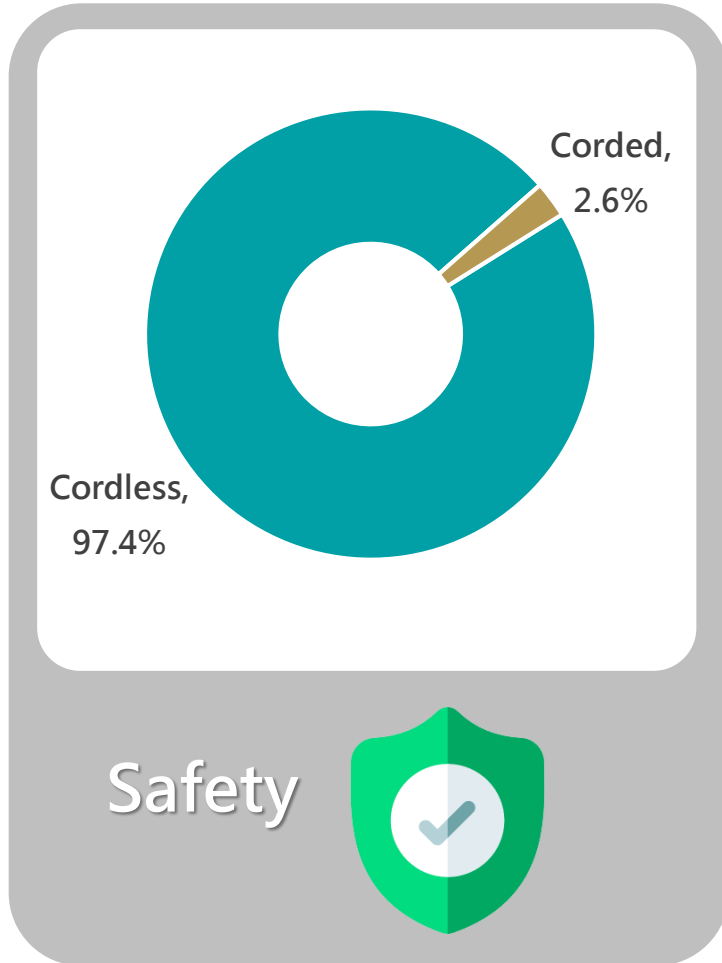




# SSS Revenues Analysis

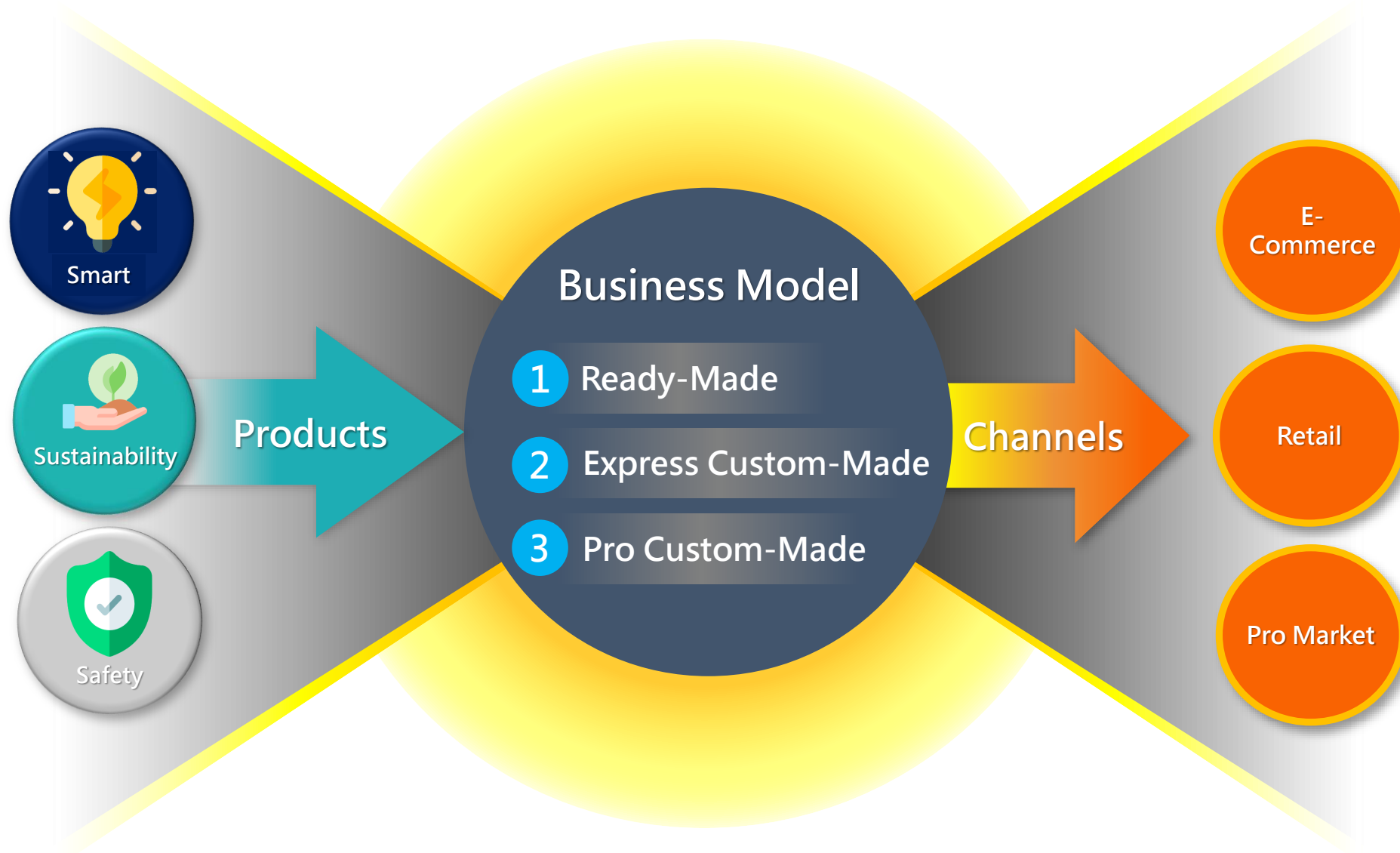


## Proportion of 3S Window Covering Products-2024Q3





# Service





# Operational Highlights

Continuous Enhancing  
Omni-Channel Business Model



Expanding Traffic Channels  
E-Commerce/Pro Market



Expanding Customer Product Lines  
Window Covering/Home Decor





3 Q & A



**Achieving Safe, Sustainable, and Smart Blinds.**

**Empowering Environmental Sustainability Through  
Consumer Action.**

**Preserving the Enjoyment of Life for Generations to Come.**

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